SUSTAINABILITY FRAMEWORK

The Sustainability Framework is underpinned by Arena's overarching Partnerships for Change approach, recognising the importance of collaboration in progressing our sustainability priorities. Arena's Sustainability Priorities and sub-priorities reflect the material sustainability topics identified through Arena's FY2026 double materiality assessment.

ARENA'S SUSTAINABILITY FRAMEWORK

Sustainability Priorities

Facilitating access to essential community services

Arena facilitates long-term access to essential community services through high quality, well-located, fit-for-purpose real estate. Arena's portfolio supports communities across Australia by providing social infrastructure that enables tenant partners to deliver services in the early learning and healthcare sectors.

Strengthening climate resilience and supply chain integrity

Arena is strengthening the long-term resilience of its existing portfolio and development pipeline as climate risk, emissions reduction expectations, disclosure obligations, construction costs and supply chain pressures influence how social infrastructure is planned, built, operated and managed over time.

Harnessing data and technology responsibly

Arena is strengthening its use of data and technology to support analytical capability, productivity and informed decision-making, while maintaining appropriate safeguards for cyber security, privacy, confidentiality and stakeholder trust. Responsible data and technology use supports Arena's ability to generate insights, engage effectively with partners and protect sensitive business information.

Delivering long-term value for our people and investors

Arena's ability to deliver long-term value depends on a high-performing specialist team and the confidence of investors. As expectations around sustainability, governance and resilience continue to grow, Arena is focused on supporting team engagement, capability and sustainable ways of working, while providing credible, evidence-based sustainability disclosure that supports investor confidence and access to capital.

UN Sustainable Development Goals (SDGs)

Sub Priorities

Tenant quality and viability	**Childcare demand and accessibility**	**Climate resilience, decarbonisation, and disclosure**	**Construction costs and supply chain risks**	**Cybersecurity and data privacy**	**Data analytics and AI**	**Team engagement and resilience**	**Credible ESG impact**

ARENA'S SUSTAINABILITY FRAMEWORK

Sustainability Priorities

Facilitating access to essential community services	Strengthening climate resilience and supply chain integrity	Harnessing data and technology responsibly	Delivering long-term value for our people and investors

UN Sustainable Development Goals (SDGs)

Sub Priorities

Tenant quality and viability

Arena's long-term partnerships with tenants are central to portfolio resilience and the delivery of essential community infrastructure.

Arena supports this through disciplined tenant selection, enduring relationships, lease performance monitoring and specialist sector knowledge. As these sectors evolve, Arena considers relevant financial, regulatory and market developments to support long-term asset performance and continuity of essential community services.

Childcare demand and accessibility

Long-term demand for early learning infrastructure is shaped by demographic trends, workforce participation, government policy, local supply conditions and development feasibility. Arena's specialist sector knowledge and catchment-level analysis support disciplined investment decisions and help identify where high quality, fit-for-purpose childcare infrastructure can contribute to long-term community need.

Climate resilience, decarbonisation, and disclosure

Physical climate risks, insurance costs, emissions expectations and mandatory reporting obligations can affect long-term asset performance and/ or investor confidence. Arena's focus is on understanding portfolio climate exposure, progressing its emissions reduction pathway, improving renewable energy outcomes and preparing for AASB S2-aligned climate disclosure.

Construction costs and supply chain risks

Cost escalation, construction market capacity and supply chain conditions can influence the feasibility and delivery of new social infrastructure. Arena integrates these risks into disciplined development and investment processes to support informed capital allocation and delivery decisions. Arena is also focused on strengthening responsible supply chain practices through our modern slavery program, Supplier Code of Conduct, developing human rights approach and clear expectations across relevant development and supply chain relationships.

Cybersecurity and data privacy

Trusted information flows underpin Arena's relationships with key stakeholders, including tenant partners, investors and service providers. Arena focuses on appropriate governance, employee awareness, supplier due diligence, data handling controls and incident response readiness to protect sensitive information and stakeholder confidence.

Data analytics and AI

Specialist sector knowledge, portfolio data and analytical capability support disciplined portfolio, investment and development decisions. Data analytics and AI also support improved productivity, knowledge sharing and efficiency across Arena's small specialist team. Responsible use is supported by appropriate governance, accuracy checks and human oversight.

Team engagement and resilience

Arena's small specialist team is central to strategy delivery, tenant partner relationships, development activity and investor outcomes. Maintaining a supportive, psychologically safe and flexible working environment, alongside ongoing capability development and sustainable ways of working, is critical to sustaining high performance and organisational resilience as business and sustainability expectations grow.

Credible ESG impact

Investors and other stakeholders increasingly expect sustainability performance to be evidence-based, measurable and linked to long-term value creation. Arena's focus is on transparent progress reporting, stakeholder engagement and credible disclosure that demonstrates how sustainability initiatives support portfolio resilience and investor confidence.